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Chapter 17 - Investments Test Bank TRUE-FALSE—Conceptual 1. Debt securities include corporate bonds and convertible debt, but not U.S. government securities. 2. Trading securities are securities bought and held primarily for sale in the near term to generate income on short-term price differences.

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Questions Chapter 17 (Continued) 12. Investments in equity securities can be classified as follows: 1. Holdings of less than 20% (fair value method)—investor has passive interest. 2. Holdings between 20% and 50% (equity method)—investor has significant influence. 3. Holdings of more than 50% (consolidated statements)—investor has ...

CHAPTER 17

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